

TEESSIDE PENSION FUND COMMITTEE

A meeting of the Teesside Pension Fund Committee was held on Wednesday 12 March 2025.

PRESENT: Councillors John Kabuye, J Rostron, J Ewan, D Branson, D McCabe and M Fairley

ALSO IN ATTENDANCE: W Bourne (Independent Adviser), P Moon (Independent Adviser) and J Baillie (Hymans Robertson)

OFFICERS: Nick Orton, Wendy Brown and Claire Jones

APOLOGIES FOR ABSENCE: D Coupe, D Jackson, J Young, J Beall, Scarborough and Ms J Flaws

24/58 WELCOME AND FIRE EVACUATION PROCEDURE

A formal notice had been issued to all concerned of a meeting of the Teesside Pension Fund Committee to be held on 12 March 2025.

Part 3, Paragraph 16, of the Council's Constitution states that if at the start of the meeting there is not a quorum present, then if after a period of five minutes there is still not a quorum, the meeting will be abandoned. The business will be considered at a rescheduled meeting.

The quorum for meetings of the Teesside Pension Fund Committee is eight (with at least five of the members present being Middlesbrough Councillors) as the quorum of the meetings was not achieved the Chair declared there was not a quorum present, and abandoned the meeting, with the remaining business to be considered at the next meeting of the Teesside Pension Fund Committee, date to be confirmed.

24/59 DECLARATIONS OF INTEREST

Deferred.

24/60 MINUTES - TEESSIDE PENSION FUND COMMITTEE - 11 DECEMBER 2024

Deferred.

24/61 CONTRIBUTION RATE REVIEW REQUEST

Deferred.

24/62 INVESTMENT ACTIVITY REPORT (INCL. TM REPORT, VALUATION & FORWARD INVESTMENT PROGRAMME)

Deferred.

24/63 EXTERNAL MANAGERS' REPORTS (BORDER TO COAST & STATE STREET GLOBAL ADVISORS) WITH BORDER TO COAST ESG REPORTS

Deferred.

24/64 PENSION FUND BUSINESS PLAN 2025-28

Deferred.

24/65 PENSIONS REGULATOR GENERAL CODE OF PRACTICE REVIEW - UPDATE

Deferred.

24/66 FUND ACTUARY PRESENTATION - 2025 VALUATION

Deferred.

24/67 **BORDER TO COAST PRESENTATION**

Deferred.

24/68 **INVESTMENT ADVISORS' REPORTS**

Deferred.

24/69 **CBRE PROPERTY REPORT**

Deferred.

24/70 **XPS PENSIONS ADMINISTRATION REPORT**

Deferred.

24/71 **ANY OTHER URGENT ITEMS WHICH IN THE OPINION OF THE CHAIR, CAN BE CONSIDERED**

Deferred.